



tiny report

large numbers



**Chairman's
Statement**



**Times were
tough this year.
However, we are
confident that this
experience will
help us expand in
the coming years,
due to new invest-
ments, simplified
processes and,
of course, our
ever-efficient staff
and our unflagging
optimism.**

Profit & Loss Account

Operating income

Revenue

Other operating revenue

Operating income

Cost of sales

Payroll expenses

Depreciation of fixed assets
and amortisation of
intangible assets

Other operating expenses

Operating expenses

Operating profit

...to be continued

Note	2008	2007
	2.205.494	2.209.224
	402.400	212.900
	<u>2.607.894</u>	<u>2.422.124</u>
	1.450.139	1.606.139
2	569.084	209.849
	254.039	158.100
	2.421.450	370.923
	<u>4.694.712</u>	<u>2.345.011</u>
	<u>-2.086.818</u>	<u>77.113</u>